

111TH CONGRESS
1ST SESSION

H. R. 2907

To amend the Emergency Economic Stabilization Act of 2008 to ensure that recipients of assistance under the Troubled Asset Relief Program repay such assistance only if they would remain well capitalized after such repayment.

IN THE HOUSE OF REPRESENTATIVES

JUNE 16, 2009

Mr. TIAHRT introduced the following bill; which was referred to the
Committee on Financial Services

A BILL

To amend the Emergency Economic Stabilization Act of 2008 to ensure that recipients of assistance under the Troubled Asset Relief Program repay such assistance only if they would remain well capitalized after such repayment.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PURPOSE.**

4 The purpose of this Act is to authorize and remove
5 impediments to the repayment of funds received under the
6 Troubled Asset Relief Program.

1 **SEC. 2. REPAYMENT OF TARP FUNDS.**

2 Section 111(g) of the Emergency Economic Stabiliza-
3 tion Act of 2008 (12 U.S.C. 5221(g)) is amended—

4 (1) by inserting “if, subsequent to such repay-
5 ment, the TARP recipient is well capitalized (as de-
6 termined by the appropriate Federal banking agency
7 having supervisory authority over the TARP recipi-
8 ent)” after “waiting period,”; and

9 (2) by striking “, and when such assistance is
10 repaid, the Secretary shall liquidate warrants associ-
11 ated with such assistance at the current market
12 price”.

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